

HMRC business payment support service

Is your business struggling to pay its tax bills on time?

We can help your business navigate the HMRC business payment support service which is the gateway to 'time to pay' arrangements.

In November 2008 HM Revenue & Customs (HMRC) introduced time to pay arrangements for businesses struggling to pay tax liabilities in the current environment. There was reportedly £3.7bn funds cash held over at the end of September 2009. However, there are signs that HMRC is now reviewing first time applications more critically than in the early days of the scheme and those businesses making applications for the second or third time can expect to be asked to provide detailed information about their financial position to support their claim.

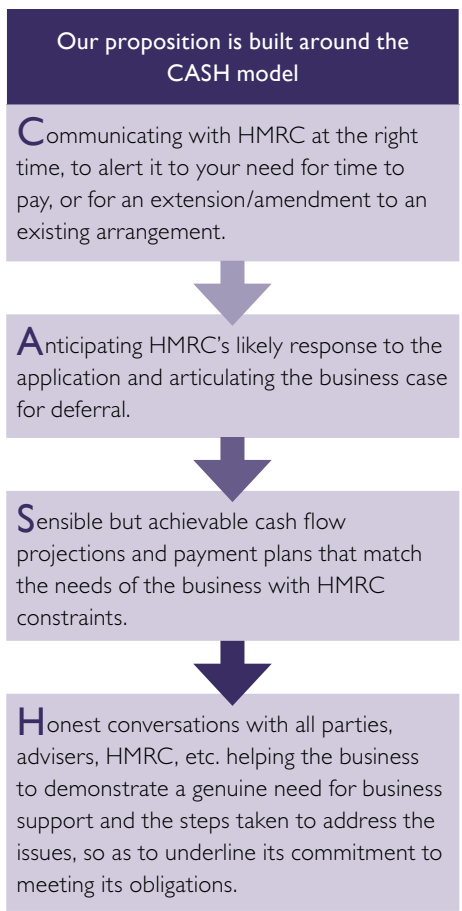
Our proposition

Smith & Williamson can help your business manage its tax cash flows and already has substantial successful experience of:

- negotiating first time applications for 'time to pay' arrangements for VAT, PAYE/NI and corporation tax
- negotiating repeat applications for 'time to pay' arrangements for VAT, PAYE/NI and corporation tax
- renegotiating existing time to pay arrangements with HMRC where perhaps over-optimistic projections have not materialised and businesses are struggling to meet agreed payment plans
- identifying opportunities for tax refunds and minimising tax obligations.

Businesses need to take a holistic approach when preparing a time to pay application. This means understanding the timing of all their tax cash flows including the next VAT quarterly payment and forthcoming PAYE liabilities, as well as the imminent corporation tax liability.





Although straightforward cases may be dealt with through the Helpline channel without detailed investigation, more complex cases with significant amounts of tax involved and repeat deferrals are likely to be escalated. This is where our skills and experience come into play.

You will have access to director led support across all tax disciplines (Corporate Tax, VAT, PAYE), backed by our knowledge and experience of HMRC's priorities and approach.

About us

Smith & Williamson, currently ranked the eighth* largest accounting firm in the UK, is an independent professional and financial services group employing some 1,500 staff across 10 offices in the UK and Ireland.

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Next steps
To find out how Smith & Williamson can help your business secure a time to pay arrangement, or to discuss your particular situation, please contact a member of the team.

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Please visit our website for further information: www.smith.williamson.co.uk

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